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ASX Announcement

Autosports Group to acquire Mercedes-Benz Parramatta, Mercedes-Benz Castle Hill and Chery Castle Hill

- Agreement to acquire three NSW dealerships - Mercedes-Benz Parramatta, Mercedes-Benz Castle Hill and Chery Castle Hill
- Strategic rationale:
  - strengthens Autosports Group's relationship with Mercedes-Benz
  - secures flagship sites in key Sydney markets
- Completion targeted for February 2027 and is subject to conditions, including ACCC approval

Autosports Group Limited (ASX:ASG) announces that it has entered into an agreement with Grand Motors Group to acquire the Mercedes-Benz Parramatta, Mercedes-Benz Castle Hill and Chery Castle Hill dealerships in NSW . The dealerships will be owned by Autosports Group's wholly owned subsidiary, New Centenary Pty Ltd.

CEO of Autosports Group, Nick Pagent said: "This strategic acquisition deepens our collaboration with Mercedes-Benz. It expands our Mercedes-Benz customer base and market presence across Western Sydney and the Hills District and strongly aligns with our luxury brand growth strategy. We thank Grand Motors Group for its goodwill and support throughout the transaction, and Mercedes-Benz and Chery for their support."

Completion is targeted for February 2027 and is subject to conditions, including ACCC approval.

ENDS

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This announcement is authorised for release by the Board of Directors of Autosports Group Limited.

About Autosports Group

Autosports Group Limited (ASX: ASG) is Australia's only ASX-listed specialist prestige and luxury automotive retailer. Autosports Group operates more than 90 businesses across key metropolitan markets in Sydney, Melbourne, Canberra, Brisbane, Gold Coast, Adelaide and Auckland, New Zealand.

Since its establishment in Sydney in 2006 as a single luxury dealership, Autosports Group has delivered on its strategy to become a diversified automto otive group representing premier luxury and prestige automotive brands from prime locations. Autosports Group's operations include new and used vehicle dealerships, motorcycle dealerships, used vehicle outlets and specialist collision repair facilities. Autosports Group provides comprehensive automotive solutions including vehicle sales, finance and insurance services, aftermarket products, spare parts, vehicle servicing and collision repair services.

For more information, visit: www.autosportsgroup.com.au.